
BFR3Y 2021 (Budget Forecast Return Three-Year)

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Overview

Academy Trust UPIN 138014

Name of Trust Diocese of Southwell and Nottingham Multi-academy Trust

Trust type MAT

Academies included in this return There are 16 academies in your trust. You have selected 16 for this return.

Finance questions

Have you had any provisions during this period, excluding pension liability? No

Have you had any loans during the period? Yes

Have you had any investments during the period? Yes

Have you had any overdrafts during the period? No

Are you in a different scheme from the Risk Protection Assurance scheme? No
N/A

Please use this section to summarise how COVID-19 has had a material impact on any actuals, forecast or pupil numbers for your academy trust

Academies in the Trust have been affected differently. Those with in house catering, such as Magnus and Samworth Church Academy, have had reduced trading income, those which usually have a high number of lettings, such as Magnus, have had reduced trading income. Academies which usually have high levels of income from consultancy work, such as Worksop Priory, have also been impacted significantly. Primary academies with nursery provision have had fewer nursery pupils, particularly part-time, and this has impacted on the reception numbers for September 2021. Reception numbers for September have also been impacted by the inability of parents to visit schools prior to expressing their preference, which has resulted in more parents choosing the provider where their child was already at the nursery or choosing to home school. Most of the academies have seen an increase in costs relating to cleaning both through the purchase of hygiene related materials but more significantly through an increase in the number of hours cleaning staff are employed. Where academies had teaching staff who were isolating there was an increase in supply cover costs as the Trust did not meet the criteria to enable them to make a claim to cover these.

Revenue

DfE/ESFA income

	Actual	Actual	Total	Actual	Forecast	Total	Forecast	Forecast	Total
	Sep 19-Mar 20	Apr 20-Aug 20	2019-2020	Sep 20-Mar 21	Apr 21-Aug 21	2020-2021	Sep 21-Mar 22	Apr 22-Aug 22	2021-2022
101 - Rates reclaim	57	51	108	72	57	129	79	57	136
102 - General Academy Grant (GAG) (excluding Student Service Grant)	10014	7359	17373	12737	10057	22794	14895	10639	25534
103 - Student Services Grant (academy post 16 bursary funding)	14	7	21	13	7	20	12	9	21
105 - Start up grants	0	0	0	0	0	0	0	0	0
108 - Pupil premium & service premium	620	489	1109	848	693	1541	995	710	1705
132 - Pupil number adjustment	0	0	0	0	0	0	0	0	0
135 - Other DfE/ESFA revenue grants	780	681	1461	1266	841	2107	293	210	503
136 - Universal infant free school meals	156	113	269	210	131	341	209	149	358
137 - Insurance	0	0	0	0	0	0	0	0	0
138 - Sponsor Capacity Grant	11	11	22	0	0	0	0	0	0
150 - Other DfE/ESFA family revenue grants	0	0	0	0	0	0	0	0	0
199 - Total DfE/ESFA revenue income	11652	8711	20363	15146	11786	26932	16483	11774	28257

QU1 - You have forecast zero for GAG income for next year (102). Please provide an explanation why this value is zero?

N/A

QU2 - Please provide further details on the value and estimation of the Pupil Number Adjustment (132)

N/A

Other revenue

	Actual	Actual	Total	Actual	Forecast	Total	Forecast	Forecast	Total
	Sep 19-Mar 20	Apr 20-Aug 20	2019-2020	Sep 20-Mar 21	Apr 21-Aug 21	2020-2021	Sep 21-Mar 22	Apr 22-Aug 22	2021-2022
200 - Local authority revenue income	735	702	1437	1017	734	1751	971	694	1665
205 - Other government grants	0	0	0	0	0	0	0	0	0
210 - Grants from non-government bodies	0	0	0	0	0	0	0	0	0
211 - Income from trading activities	603	73	676	410	538	948	599	428	1027
220 - Other income, including investment income	216	79	295	95	93	188	86	62	148

Surplus transfers on conversions

	Actual	Actual	Total	Actual	Forecast	Total	Forecast	Forecast	Total
	Sep 19-Mar 20	Apr 20-Aug 20	2019-2020	Sep 20-Mar 21	Apr 21-Aug 21	2020-2021	Sep 21-Mar 22	Apr 22-Aug 22	2021-2022
212 - Revenue surplus transfer of an existing academy into the trust	0	-1	-1	1020	0	1020	0	0	0
215 - Revenue surplus transfer to academy on conversion	17	0	17	160	7	167	0	0	0
218 - Subtotal transfers surplus	17	-1	16	1180	7	1187	0	0	0

Revenue income totals

	Actual	Actual	Total	Actual	Forecast	Total	Forecast	Forecast	Total
	Sep 19-Mar 20	Apr 20-Aug 20	2019-2020	Sep 20-Mar 21	Apr 21-Aug 21	2020-2021	Sep 21-Mar 22	Apr 22-Aug 22	2021-2022
250 - Total other revenue income	1554	854	2408	1522	1365	2887	1656	1184	2840

255 - Transfers between revenue and capital (line 585)	-73	-40	-113	18	-133	-115	0	17	17
298 - Total revenue income	13150	9524	22674	17866	13025	30891	18139	12975	31114

**Estimate
Sep 20-Mar 21**

299 - Proportion of revenue income that will come from a public body (%)	97
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QU3 - Your Yr2 income is forecast to decline by more than 10% compared to Yr1. This is not matched by a corresponding decrease in expenditure. Please explain a) the reduction in income and b) why you are not planning to reduce expenditure in line. N/A

QU4 - Your Yr2 expenditure is forecast to increase by more than 10% compared to Yr1 and is not matched by a corresponding increase in income. Please provide details for increase in expenditure. N/A

Staff costs (excluding pension movements)

	Actual	Actual	Total	Actual	Forecast	Total	Forecast	Forecast	Total
	Sep 19-Mar 20	Apr 20-Aug 20	2019-2020	Sep 20-Mar 21	Apr 21-Aug 21	2020-2021	Sep 21-Mar 22	Apr 22-Aug 22	2021-2022
310 - Wages and salaries	7894	5816	13710	9809	7760	17569	10937	7813	18750
311 - Social security costs	752	509	1261	941	725	1666	1030	736	1766
320 - Pension cost: teaching staff	1100	823	1923	1415	1102	2517	1532	1094	2626
325 - Pension cost: non-teaching staff	530	423	953	756	589	1345	839	599	1438
335 - Total staff costs	10276	7571	17847	12921	10176	23097	14338	10242	24580

Non-staff costs

	Actual	Actual	Total	Actual	Forecast	Total	Forecast	Forecast	Total
	Sep 19-Mar 20	Apr 20-Aug 20	2019-2020	Sep 20-Mar 21	Apr 21-Aug 21	2020-2021	Sep 21-Mar 22	Apr 22-Aug 22	2021-2022

	Sep 19-Mar 20	Apr 20-Aug 20	2019-2020	Sep 20-Mar 21	Apr 21-Aug 21	2020-2021	Sep 21-Mar 22	Apr 22-Aug 22	2021-2022
330 - Other staff support costs	160	100	260	186	286	472	199	143	342
378 - Non-staff costs (cash)	2977	1225	4202	3131	2767	5898	3348	2392	5740
349 - Subtotal support costs	3137	1325	4462	3317	3053	6370	3547	2535	6082

Deficit transfers on conversion

	Actual	Actual	Total	Actual	Forecast	Total	Forecast	Forecast	Total
	Sep 19-Mar 20	Apr 20-Aug 20	2019-2020	Sep 20-Mar 21	Apr 21-Aug 21	2020-2021	Sep 21-Mar 22	Apr 22-Aug 22	2021-2022
350 - Revenue deficit transfer of an existing academy into the trust	0	0	0	0	0	0	0	0	0
351 - Revenue deficit transfer to academy on conversion	0	0	0	0	0	0	0	0	0
352 - Subtotal transfer deficit	0	0	0	0	0	0	0	0	0
395 - Other non-cash costs	0	0	0	0	0	0	0	0	0
380 - Total revenue expenditure	13413	8896	22309	16238	13229	29467	17885	12777	30662

QU5 - Your Yr2 staff costs (lines 310, 311, 320 and 325) are forecast to be more than 85% of your total revenue expenditure. Please provide further information on your staff costs and the high proportion it represents of total costs

N/A

QU23 - Please provide further details of your non cash costs.

N/A

Revenue totals

	Actual	Actual	Total	Actual	Forecast	Total	Forecast	Forecast	Total
	Sep 19-Mar 20	Apr 20-Aug 20	2019-2020	Sep 20-Mar 21	Apr 21-Aug 21	2020-2021	Sep 21-Mar 22	Apr 22-Aug 22	2021-2022
400 - Net revenue income/ (expenditure) for the period	-263	628	365	1628	-204	1424	254	198	452

	Balance b/f 1 Sep 19	Balance b/f 1 Apr 20	Balance b/f 1 Sep 20	Balance b/f 1 Apr 21	Balance b/f 1 Sep 21	Balance b/f 1 Apr 22
410 - Balance b/f from previous period	1400	1137	1765	3393	3189	3443
	Balance c/f 31 Mar 20	Balance c/f 31 Aug 20	Balance c/f 31 Mar 21	Balance c/f 31 Aug 21	Balance c/f 31 Mar 22	Balance c/f 31 Aug 22
430 - Balance c/f to next period	1137	1765	3393	3189	3443	3641

QU6 - 1) The budget shows a deficit on revenue funds in Yr1 or Yr2. Please provide details why the revenue funds balance has fallen into a deficit during the respective period.

2) What actions are being taken to restore the revenue funds balance into a surplus position?

3) The Academies Financial Handbook requires academies to maintain a balanced budget, when is this likely to be achieved? 4) Do you have an agreed recovery plan with the ESFA? N/A

QU7 - Please provide details where the opening balance (410) has been derived. This should be from the prior year Accounts Return.

I confirm that the opening balance is the sum of the Restricted Income Fund and Unrestricted Fund balances in the Balance Sheet Summary from the Accounts Return for 2019-2020.

QU8 - Please explain why the balance brought forward from previous period (410) is £0 N/A

QU9 - For Yr2, you have forecast a positive closing balance but a high in year deficit. This can lead to reserves being depleted in future years and the academy being in a deficit position. Please comment on what actions are being taken to ensure a balanced/surplus budget will be maintained. N/A

QU10 - Your closing reserves for either Yr1 or Yr2 are currently in deficit. What are your plans to return to a balanced/ surplus position? N/A

Capital

DfE/ESFA capital income

	Actual	Actual	Total	Actual	Forecast	Total	Forecast	Forecast	Total
	Sep 19-Mar 20	Apr 20-Aug 20	2019-2020	Sep 20-Mar 21	Apr 21-Aug 21	2020-2021	Sep 21-Mar 22	Apr 22-Aug 22	2021-2022
510 - Devolved formula capital	0	108	108	0	133	133	0	133	133
520 - Value of any capital donation of an asset from the ESFA for PSBP/Free Schools Programme	0	0	0	0	0	0	0	0	0
530 - Other DfE income - capital	65	733	798	120	805	925	0	805	805
540 - Other DfE Family Capital Grants	0	0	0	0	0	0	0	0	0
550 - Total DfE capital income	65	841	906	120	938	1058	0	938	938

Other capital income

	Actual	Actual	Total	Actual	Forecast	Total	Forecast	Forecast	Total
	Sep 19-Mar 20	Apr 20-Aug 20	2019-2020	Sep 20-Mar 21	Apr 21-Aug 21	2020-2021	Sep 21-Mar 22	Apr 22-Aug 22	2021-2022
560 - Local authority capital income (cash)	72	0	72	0	0	0	0	0	0
570 - non-government capital income	10	0	10	39	0	39	0	0	0
571 - Other government grant capital income	0	0	0	0	0	0	0	0	0
574 - Endowment releases to fund capital expenditure	0	0	0	0	0	0	0	0	0
575 - Local authority donated assets	0	0	0	0	0	0	0	0	0
580 - Total other capital income	82	0	82	39	0	39	0	0	0

QU11 - Please provide further details of your non government capital income

In 2019-2020 there was a contribution of £10K from the East Midlands Reserve Forces and Cadets Association towards the refurbishment of Warburton House at Magnus.

In 2020-21 the £39K is the transfer of the capital funding held by the Governors of Hucknall National VA Primary School on conversion.

QU12 - Please provide further details of your other government capital income.

N/A

QU13 - Please confirm this relates to cash receivables only and does not include donated assets or conversions.

I confirm that this relates to cash receivables only and does not include donated assets or conversions.

Disposals

	Actual	Actual	Total	Actual	Forecast	Total	Forecast	Forecast	Total
	Sep 19-Mar 20	Apr 20-Aug 20	2019-2020	Sep 20-Mar 21	Apr 21-Aug 21	2020-2021	Sep 21-Mar 22	Apr 22-Aug 22	2021-2022
581 - Land & buildings disposals	0	0	0	0	0	0	0	0	0
582 - Other fixed assets disposals	0	0	0	0	0	0	0	0	0
584 - Total disposal proceeds	0	0	0	0	0	0	0	0	0

Capital income totals

	Actual	Actual	Total	Actual	Forecast	Total	Forecast	Forecast	Total
	Sep 19-Mar 20	Apr 20-Aug 20	2019-2020	Sep 20-Mar 21	Apr 21-Aug 21	2020-2021	Sep 21-Mar 22	Apr 22-Aug 22	2021-2022
585 - Transfers between revenue and capital (contra line 255)	73	40	113	-18	133	115	0	-17	-17
599 - Total capital income	220	881	1101	141	1071	1212	0	921	921

QU21 - Please explain why you are transferring capital income into revenue reserves.

The transfer from capital funding relates to the use of DFC at 3 of the academies for remedial work required following the 5 year fixed electrical tests. This is repairs and maintenance to existing not the purchase of an asset.

Capital expenditure

	Actual	Actual	Total	Actual	Forecast	Total	Forecast	Forecast	Total
	Sep 19-Mar 20	Apr 20-Aug 20	2019-2020	Sep 20-Mar 21	Apr 21-Aug 21	2020-2021	Sep 21-Mar 22	Apr 22-Aug 22	2021-2022
601 - Land & buildings additions funded by ESFA grants	103	324	427	148	520	668	0	0	0

605 - Land & buildings donated to the trust by the ESFA (PSPB/Free Schools Programme)	0	0	0	0	0	0	0	0	0
615 - Land & buildings additions funded by other capital grants	82	0	82	0	0	0	0	0	0
620 - Land & buildings additions funded by reserves	0	0	0	0	0	0	0	0	0
636 - Other fixed assets additions funded by ESFA grants	77	12	89	28	6	34	0	841	841
637 - Other fixed assets additions funded by other capital grants	0	0	0	0	0	0	0	0	0
638 - Other fixed assets additions funded by reserves	73	39	112	0	0	0	0	0	0
606 - Local authority donated assets expense	0	0	0	0	0	0	0	0	0
650 - Total capital expenditure	335	375	710	176	526	702	0	841	841

Capital totals

	Actual	Actual	Total	Actual	Forecast	Total	Forecast	Forecast	Total
	Sep 19-Mar 20	Apr 20-Aug 20	2019-2020	Sep 20-Mar 21	Apr 21-Aug 21	2020-2021	Sep 21-Mar 22	Apr 22-Aug 22	2021-2022
660 - Net capital income/ (expenditure) for the period	-115	506	391	-35	545	510	0	80	80
	Balance b/f from 1 Sep 19	Balance b/f from 1 Apr 20	Balance b/f from 1 Sep 20	Balance b/f from 1 Apr 21	Balance b/f from 1 Sep 21	Balance b/f from 1 Apr 22			
670 - Balance b/f from previous period	160	45	551	516	1061	1061			
	Balance c/f at 31 Mar 20	Balance c/f at 31 Aug 20	Balance c/f at 31 Mar 21	Balance c/f at 31 Aug 21	Balance c/f at 31 Mar 22	Balance c/f at 31 Aug 22			
680 - Balance c/f to next period	45	551	516	1061	1061	1141			

QU14 - Your capital expenditure exceeds capital income during either Yr1 or Yr2? Could you explain how you have managed capital income and expenditure during the year? Are you carrying forward surplus capital funds from prior years and how much?

N/A

Capital transfers and conversions (disclosure)

	Actual	Actual	Total	Actual	Forecast	Total	Forecast	Forecast	Total
	Sep 19-Mar 20	Apr 20-Aug 20	2019-2020	Sep 20-Mar 21	Apr 21-Aug 21	2020-2021	Sep 21-Mar 22	Apr 22-Aug 22	2021-2022
572 - Capital assets transferred to academy on conversion	1321	-699	622	0	0	0	0	0	0
573 - Capital assets transferred of an existing academy into the trust	0	0	0	3759	0	3759	0	0	0
639 - Capital assets transferred of an existing academy out of the trust	0	0	0	0	0	0	0	0	0

Other Items

Cash

	Balance at 31 Aug 19	Balance at 31 Mar 20	Balance at 31 Aug 20	Balance at 31 Mar 21	Balance at 31 Aug 21	Balance at 31 Mar 22	Balance at 31 Aug 22
700 - Cash at bank and in hand	2252	1103	3197	3376	2249	2503	2701
701 - Overdrafts	N/A	N/A	N/A	N/A	N/A	N/A	N/A

QU15 - Please can you ensure that the figures you have entered for Cash at bank and in hand (700) are correct or explain why your bank balances are all NIL.

N/A

QU16 - Please enter your overdraft balances. If your overdraft was cleared before the balance dates then provide a brief explanation.

N/A

Impairment/gains and losses

	Actual	Actual	Total	Actual	Forecast	Total	Forecast	Forecast	Total
	Sep 19-Mar 20	Apr 20-Aug 20	2019-2020	Sep 20-Mar 21	Apr 21-Aug 21	2020-2021	Sep 21-Mar 22	Apr 22-Aug 22	2021-2022
710 - Gain/loss on disposal of fixed assets	0	0	0	0	0	0	0	0	0
712 - Impairment charges	0	0	0	0	0	0	0	0	0

QU20 - Please provide details of your impairments.

N/A

Investments

	Balance at 31 Aug 19	Balance at 31 Mar 20	Balance at 31 Aug 20	Balance at 31 Mar 21	Balance at 31 Aug 21	Balance at 31 Mar 22	Balance at 31 Aug 22
725 - Investments	0	0	0	0	3000	3000	3000

	Movements Sep 19-Mar 20	Movements Apr 20-Aug 20	Movements Sep 20-Mar 21	Movements Apr 21-Aug 21	Movements Sep 21-Mar 22	Movements Apr 21-Aug 22
730 - Investment liquidations	0	0	0	0	0	0

QU17 - Please provide details of your investments. If your investments were sold/paid back before the balance dates then provide a brief explanation.

the Trust has set up 32 and 95 day notice accounts with Lloyds in order to optimise the interest receivable and reduce the risk from all the funds being in the same account.

Loans

	0	0	0	108	96	88
	Balance at 31 Aug 19	Balance at 31 Mar 20	Balance at 31 Aug 20	Balance at 31 Mar 21	Balance at 31 Aug 21	Balance at 31 Mar 22
780 - Opening outstanding loans						
	Movement to 31 Mar 20	Movement to 31 Aug 20	Movement to 31 Mar 21	Movement to 31 Aug 21	Movement to 31 Mar 22	Movement to 31 Aug 22

785 - Increase/decrease in outstanding loans	0	0	108	-12	-8	-12
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	Balance c/f 31 Mar 20	Balance c/f 31 Aug 20	Balance c/f 31 Mar 21	Balance c/f 31 Aug 21	Balance c/f 31 Mar 22	Balance c/f 31 Aug 22
789 - Closing outstanding loans	0	0	108	96	88	76

Salix loans related to CIF projects for heating and roofing from 2017-2018 for West Grantham Primary and West Grantham Secondary transferred to the Trust on 1 January 2021 with the academy transfers. Repayment is over 8 years and commenced from September 2018. The original loans were for £19,961 and £61,136 for the Primary and £31,503 and £47,872 for the secondary. The total cost of the annual repayments on the Salix loans is £20,184.36.

QU18 - Please provide details of any loan movements.

QU19 - Please could you confirm that your loan balances are correct by checking that have input the loan balances correctly. The balances should not be negative.

N/A

Provisions

	Actual Sep 19-Mar 20	Actual Apr 20-Aug 20	Total 2019-2020	Actual Sep 20-Mar 21	Forecast Apr 21-Aug 21	Total 2020-2021	Forecast Sep 21-Mar 22	Forecast Apr 22-Aug 22	Total 2021-2022
736 - Provision increase	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
737 - Provisions release (enter as a negative value)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
738 - Provision utilisation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Depreciation/amortisation charge for the period

	Actual Sep 19-Mar 20	Actual Apr 20-Aug 20	Total 2019-2020	Actual Sep 20-Mar 21	Forecast Apr 21-Aug 21	Total 2020-2021	Forecast Sep 21-Mar 22	Forecast Apr 22-Aug 22	Total 2021-2022
715 - Buildings depreciation	412	293	705	445	335	780	470	334	804
716 - Other assets donated depreciation	18	22	40	0	0	0	0	0	0
717 - Other assets owned depreciation	83	72	155	217	171	388	239	171	410
720 - Total depreciation	513	387	900	662	506	1168	709	505	1214

Pupil numbers

	Actual	Estimated	Estimated
	2019/20	2020/21	2021/22
999 - Pupil numbers (actual and estimated - do not round this figure)	3849	4860	4870

QU22 - Please ensure you have entered the pupil numbers correctly (i.e. they have not been rounded) or explain why you have input no pupil numbers.

N/A

Trust reserves

Trust total

	Balance at 31 Aug 19	Balance at 31 Mar 20	Balance at 31 Aug 20	Balance at 31 Mar 21	Balance at 31 Aug 21	Balance at 31 Mar 22	Balance at 31 Aug 22
1001 - Total trust reserves	1400	1204	1764	3393	3189	3443	3643
1002 - Adjustments to reserve balances	0	0	0	0	0	0	0
1000 - Centrally held reserves	216	187	216	319	263	276	285

QU500 - The closing balance of all reserves for the trust is not equal to the revenue reserves balance c/f at 31 Aug Year 2 on line 430. There may be a perfectly legitimate explanation so could you provide some brief comments explaining why?

Roundings

QU502 - There is a deficit on your closing reserves either at the end of Yr1 or Yr2. Could you explain the circumstances and what steps are planned/ you took to eliminate the deficit.

N/A

QU503 - Please explain why you have adjusted the reserves balances (for example are you including some additional academies which have not been recorded on the list below)

N/A

Do you pool all of your GAG funding and all reserves are held centrally?

No

Academy

QU300 - There's a deficit on your closing reserves either at the end of the prior year, current year or forecast year. Tell us about the circumstances and what steps planned/taken to eliminate the deficit.

	Balance at 31 Aug 19	Balance at 31 Mar 20	Balance at 31 Aug 20	Balance at 31 Mar 21	Balance at 31 Aug 21	Balance at 31 Mar 22	Balance at 31 Aug 22
800 - Harworth CofE Academy (131252)	138	164	153	194	161	157	154
800 - Hucknall National Church of England Primary School (162521)	0	0	0	261	111	123	131
800 - The King's Church of England Primary Academy (134692)	-38	3	30	92	73	92	106
800 - St Mary Magdalene CofE Primary School (131210)	191	209	233	217	154	174	188
800 - West Grantham Church of England Primary Academy (163255)	0	0	0	388	398	396	395
800 - West Grantham Church of England Secondary Academy (163256)	0	0	0	828	866	914	948
800 - St Peter's CofE Primary Academy, Mansfield (138391)	145	181	214	232	220	234	244
800 - St Peter's Crosskeys CofE Academy (134131)	112	115	101	166	112	135	151

800 - St Swithun's Church of England Primary Academy (140616)	52	64	79	114	90	94	96
800 - St. Mary's Church of England Primary School, Edwinstowe (141219)	0	34	38	68	74	71	70
800 - St John's CofE Academy - Worksop (133055)	172	179	185	156	160	169	175
800 - Samworth Church Academy (118654)	32	-105	143	111	188	233	286
800 - Burntstump Seely CofE Primary Academy (134270)	28	38	43	46	28	34	38
800 - Magnus Church of England Academy (127677)	234	25	211	110	222	254	277
800 - Haggonfields Primary and Nursery School (162422)	0	-6	17	31	19	33	43
800 - Worksop Priory Church of England Primary Academy (133560)	118	116	101	60	50	54	56

Three year forecast

Revenue

	2021/22	2022/23	2023/24
1990 - DfE grant income	28257	28011	28593
2500 - Other income	2840	2796	2754
2530 - Surplus/deficit transfer into trust on conversion or transfer	0	0	0
2550 - Transfer revenue to capital	17	17	17
2980 - Subtotal income	31114	30824	31364
3100 - Staff costs	24580	25062	25982
3300 - Other costs	6082	5811	5759
3800 - Subtotal costs	30662	30873	31741
4000 - Revenue net	452	-49	-377

The recommended assumptions provided by ASCL in its 3 Year budget planning assumptions update February 2021 have been followed as agreed by the Board by e-mail on 8 March 2021:

Increase to AWPU funding – 1% in 2022-23 the 1.8% in 2023-24 onwards
Other DfE Grant income outside GAG at current rates

It is assumed that MFG will not be available in subsequent years for those academies in receipt of this in 2021-22.

Pupil Premium and UIFSM allocations for April 21 - March 22 had not been announced when the budgets were approved therefore these figure are estimated rather than actuals.

QU2980 - Please provide a brief summary of your assumptions regarding income?

Teacher Pay increases – no increase in Sept 2021 then 3% each year

Support Staff Pay increases – no increase 2021-22 then 0.87% in 2022-23 and 1.87% in 2023-24 onwards.

Increase included for other expenditure where actuals are known otherwise no increase has been allowed within budgets.

QU3800 - Please provide a brief summary of your assumptions regarding expenditure?

Capital

	2021/22	2022/23	2023/24
5850 - Transfer revenue to capital expenditure	-17	-17	-17
5500 - Capital income	938	938	938
6500 - Actual spend on capital expenditure	841	811	811
5840 - Asset disposals	0	0	0
6600 - Capital net	80	110	110

QU6600 - Please provide a brief summary of your assumptions regarding capital income and expenditure?

Assumes that capital income will be allocated on the same basis in subsequent years as in 2021-22.

Assumes School condition allocation will be spent although projects have not yet been finalised for subsequent years.

Other items

	2021/22	2022/23	2023/24
7200 - Depreciation	1214	1214	1214
7100 - Any other non-cash costs	0	0	0
7000 - Cash	2701	2652	2275

9000 - Pupil numbers (estimated)	4870	4889	4894
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Leased buildings are depreciated over 50 years, church owned buildings held on Church Supplemental Agreements are not held on the balance sheet in accordance with the Trust's accounting policies and are therefore not depreciated. Capital expenditure on church owned buildings is expensed straight to the balance sheet. IT equipment is depreciated over 3 years in a straight line, Furniture Fittings and Equipment and Vehicles are depreciated over 5 years in a straight line. Longer lived fixtures and fittings are depreciated over 10 years. The depreciation on the leased buildings is estimated to be £780 in 2020-21 and £804K in 2021-22 and subsequent years subject to re-valuations. The depreciation on other owned assets is estimated to be £388K in 2020-21 and £410K in subsequent years subject to the purchase of additional assets.

QU7200 - Please provide a brief summary of your depreciation for buildings, donated assets and other assets?

QU7100 - Please provide a brief summary of your other non cash costs?

N/A

QU7000 - Please provide a brief explanation about your forecast overdraft and what plans are in place to eliminate it?

N/A

QU9000 - Please ensure you have entered estimated pupil numbers for every year and they have not been rounded. Please provide a brief summary of your assumptions to explain any significant movement between the years?

The pupil number have been entered or each year and have not been rounded. The pupil numbers are based on the numbers on roll in the May 2021 census rolled forward a year for 2021-22 with the offers and acceptances already known for the year of entry. The numbers are rolled forward for subsequent years of entry with the year of entry estimated based on historic data and LA place planning information. The proposed reduction of the PAN at some of the academies is also taken into consideration.

Reserves

	2021/22	2022/23	2023/24
4100 - Revenue reserve opening balance b/f 1 Sep 2021/2022/2023	3189	3641	3592
4300 - Revenue reserve balance c/f 31 Aug 2022/2023/2024	3641	3592	3215
8000 - Trust reserves balances at 31 Aug 2022/2023/2024	3643	3592	3215

QU4300 - You have forecast a net closing deficit in at least one of the 3 forecast years. Please explain your plans to eliminate this deficit?

N/A

QU8000 - You have stated that there has been a deficit on your reserves in at least one of the future years. Please explain the circumstances and what steps have been taken to eliminate the deficit?

N/A

Although the reserves of the Trust are depleting at greater than 10% all the academies are still in a cumulative surplus position at the end of 2023-24 and the level of the reserves is very healthy. In some cases the decision has been made by individual academies to spend some of their reserves on additional educational resources or maintenance of the premises to improve the learning environment. At some of the academies decisions have been made to appoint additional staff for 2021-22 to drive up standards, cover absences or provide additional capacity to release senior leaders to mentor other staff, in the expectation that there will be some natural wastage during the next couple of years. One academy is experiencing a falling roll and expects to have to go through a restructuring process in due course. This is being planned for. Budgets are monitored very closely by the Trustees

QU8001 - Your reserve balances are depleting at greater than 10% between one or both years. Please provide additional reassurance how this will be addressed.